

Current-Argus

# Carlsbad bail bondsman loose license after inquiry

From the Current-Argus

Posted: 01/13/2012 08:32:02 PM MST

From the Current-Argus

CARLSBAD — A local bail bondsman has lost his license after state regulators looked into accusations of misappropriation of funds and other improprieties.

According to information from the state Public Regulation Commission, bail bond agent Bradley Bickel was the target of an enforcement action by the commission's Division of Insurance.

Investigators received information about the allegations against Bickel in November 2011. Following an order to show cause issued by Insurance Division superintendent John Franchini, a formal hearing was held on Dec. 7, 2011, that resulted in Bickel's license being revoked. Bickel did not attend that hearing.

"We will not tolerate unfair business practices by licensees, and will not allow consumers to be victims of unfair business practices," Franchini stated in a news release.

For more information about insurance products and enforcement actions, residents can contact the department at (505) 827-4601.